Specialised Standards: Share-based Payment, Agriculture and Insurance Contracts

CertiFi micro-credential

1 course · 5 lessons · about 3 study hours · issued 28 Nov 2026

IFRS-17

Specialised Standards: Share-based Payment, Agriculture and Insurance Contracts

About 3 study hours · 5 lessons · pass mark 70% · AED 299

Three standards most accountants meet rarely, and need to understand quickly when they do. You will account for share options and phantom share plans under IFRS 2, measure livestock, crops and date palms under IAS 41, and learn how IFRS 17 measures insurance contracts so that you can read an insurer's financial statements and know when the standard reaches a non-insurer. This is a CertiFi certificate of completion and is not a qualification of the IFRS Foundation.

On completion, you will be able to:

- Account for equity-settled share-based payments over a vesting period
- Account for cash-settled plans such as phantom shares and share appreciation rights
- Measure biological assets and agricultural produce, and identify bearer plants
- Explain the scope of IFRS 17 and the building blocks of its measurement model
- Read the main lines of an insurer's financial statements

Learning outcomes by lesson

1. Share-based payment: equity-settled plans

- Identify a share-based payment
- Measure an equity-settled award
- Spread the expense over the vesting period
- True up for leavers

2. Conditions, cash-settled plans and modifications

- Distinguish service, performance and market conditions
- Account for a cash-settled plan
- Compare the two types
- Treat modifications and cancellations

3. Agriculture: IAS 41

- Identify biological assets, agricultural produce and bearer plants
- Measure at fair value less costs to sell
- Account for harvest
- Apply the standard to a date farm and a dairy herd

4. Insurance contracts: who IFRS 17 affects and how it measures

- Define an insurance contract
- Decide whether IFRS 17 reaches a non-insurer
- Describe the general measurement model
- Explain the contractual service margin

5. Reading an insurer's statements, and a map of other specialised standards

- Read the insurer's statement of profit or loss
- Read the insurance balances in the statement of financial position
- Use key measures to assess an insurer
- Locate other specialised standards