Assets Held for Sale and Discontinued Operations: IFRS 5

CertiFi micro-credential

1 course · 5 lessons · about 3 study hours · issued 28 Nov 2026

IFRS-14

Assets Held for Sale and Discontinued Operations: IFRS 5

About 3 study hours · 5 lessons · pass mark 70% · AED 299

When a company decides to sell a business unit, a branch or a major asset, IFRS 5 changes how it is measured and where it appears. Following an Abu Dhabi distributor that sells its steel-cutting unit, you will apply the held-for-sale criteria, measure a disposal group, allocate the impairment loss, deal with a sale that falls through, and present discontinued operations. This is a CertiFi certificate of completion and is not a qualification of the IFRS Foundation.

On completion, you will be able to:

- Apply the criteria for classifying an asset or disposal group as held for sale
- Measure assets held for sale and allocate an impairment loss within a disposal group
- Account for changes to a plan of sale
- Identify a discontinued operation
- Present and disclose held-for-sale items and discontinued operations

Learning outcomes by lesson

1. Held for sale: the classification test

- State what IFRS 5 changes
- Apply the held-for-sale criteria
- Define a disposal group
- Recognise what does not qualify

2. Measurement

- Measure an asset on classification as held for sale
- Calculate fair value less costs to sell
- Recognise impairment losses and later gains
- Identify assets outside the measurement rules

3. Disposal groups and changes of plan

- Measure a disposal group
- Allocate an impairment loss within the group
- Account for a sale that does not proceed
- Deal with partial disposals of a subsidiary

4. Discontinued operations

- Define a discontinued operation
- Decide whether a disposal qualifies

- Determine the timing of classification
- Present the results

5. Presentation, disclosure and the disposal file

- Present held-for-sale items in the statement of financial position
- Prepare the disclosures
- Link IFRS 5 to other standards
- Build a disposal file