Group Accounts: Consolidation, Acquisitions, Associates and Related Parties

CertiFi micro-credential

1 course · 5 lessons · about 3 study hours · issued 28 Nov 2026

IFRS-11

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Many UAE businesses are groups: several licences under one owner, a subsidiary bought from a competitor, a stake in a supplier. Following an Abu Dhabi distributor, you will decide what to consolidate under IFRS 10, account for an acquisition and goodwill under IFRS 3, apply the equity method under IAS 28, and prepare related party disclosures under IAS 24. This is a CertiFi certificate of completion and is not a qualification of the IFRS Foundation.

On completion, you will be able to:

- Apply the control model to decide which entities are consolidated
- Account for an acquisition, including goodwill and non-controlling interests
- Prepare consolidation adjustments for intra-group balances, transactions and unrealised profit
- Apply the equity method to associates and joint ventures
- Identify related parties and prepare the IAS 24 disclosures

Learning outcomes by lesson

1. IFRS 10: control and what to consolidate

- Define control
- Assess power, returns and the link between them
- Decide who must present consolidated statements
- Distinguish consolidated from separate financial statements

2. IFRS 3: accounting for an acquisition

- Decide whether a business has been acquired
- Apply the acquisition method
- Calculate goodwill with each measure of non-controlling interest
- Deal with acquisition costs, contingent consideration and a bargain purchase

3. Consolidation mechanics

- Combine the statements line by line
- Eliminate the investment, intra-group balances and transactions
- Eliminate unrealised profit
- Attribute profit to non-controlling interests

4. Associates and joint arrangements

- Identify significant influence
- Apply the equity method
- Classify a joint arrangement
- Deal with losses, transactions and impairment

5. IAS 24: related parties

- Explain why related party disclosures matter
- Identify related parties
- Prepare the required disclosures
- Avoid the common problems in owner-managed groups